

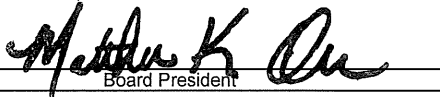
# Notice of Hearing 2025-2026 Budget

The governing body of Unified School District 432 will meet on the 8th day of September 2025 at 5:50 PM at 1105 10th Street, Victoria, KS 67671 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office on the district website and will be available at this hearing.

The Amount of 2025 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2025-2026 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	2,747,075	20.000	2,866,316	20.000	3,014,694	652,144	20.000
Supplemental General (LOB)	08	912,436	17.931	952,714	18.370	1,006,803	806,343	20.263
<b>SPECIAL REVENUE</b>								
Federal Funds	07	181,132		76,482		42,750		
Preschool-Aged At-Risk	11	18,068		10,351		25,000		
At-Risk Education Fund	13	206,878		198,165		274,000		
Capital Outlay	16	469,544	7.937	61,890	8.000	1,371,845	318,351	8.000
Food Service	24	252,976		246,529		379,798		
Professional Development	26	6,012		2,724		5,000		
Special Education	30	482,626		571,709		764,767		
Career and Postsecondary Education	34	127,961		162,012		175,000		
Gifts and Grants	35	44,069		56,342		141,815		
KPERS Special Retirement Contribution	51	265,105		251,466		273,218		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	7,467		0				
Activity Fund	56	65,604		55,854				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	0	0.000	0	0.000	117,550	0	0.000
<b>TOTAL USD EXPENDITURES</b>	100	5,786,953	45.868	5,512,554	46.370	7,592,240	1,776,838	48.263
Less: Transfers	105	1,026,133		999,464		1,087,910		
<b>NET USD EXPENDITURES</b>	110	4,760,820		4,513,090		6,504,330		
<b>TOTAL USD TAXES LEVIED</b>	115	1,636,277		1,667,650		1,776,838		
<b>OTHER</b>								
Recreation Commission	84	74,000	1.984	78,468	2.000	101,658	79,591	2.000
<b>TOTAL OTHER</b>	120	74,000	1.984	78,468	2.000	101,658	79,591	2.000
<b>TOTAL TAXES LEVIED</b>	125	\$1,709,999		\$1,745,534		\$1,856,429		
Assessed Valuation - General Fund	128	\$33,742,772		\$32,037,811		\$32,607,192		
Assessed Valuation - All Other Funds	130	\$37,678,951		\$38,785,149		\$39,793,907		
Assessed Valuation - Capital Outlay	129	\$37,678,951		\$38,785,149		\$39,793,907		
<b>Outstanding Indebtedness, July 1</b>		2023		2024		2025		
General Obligation Bonds	135	0		0		0		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	155	0		0		0		

\*Tax Rates are expressed in Mills

  
Board President

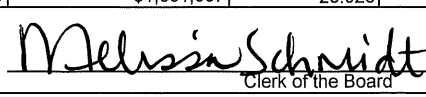
  
Clerk of the Board

## Exceeding Revenue Neutral for the 2025-2026 School Year

The governing body of Unified School District 432 will meet on the 8th day of September 2025 at 5:40 PM at Victoria High School, 1105 10th Street, Victoria, KS 67671 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at District Office and will be available at this hearing.

	Revenue Neutral				2025-2026	
	2024-2025				Proposed Taxes to be Levied	Proposed Tax Rate
	Actual Taxes Levied	Actual Tax Rate	Revenue Neutral Taxes	Revenue Neutral Tax Rate		
General	\$640,756	20.000	\$640,763	19.651	\$652,144	20.000
<b>ALL OTHER FUNDS</b>						
Supplemental General (LOB)	\$715,360	18.370	\$718,678	18.060	\$806,343	20.263
Adult Education	\$0	0.000			\$0	0.000
Capital Outlay	\$311,534	8.000	\$312,979	7.865	\$318,351	8.000
Cost of Living	\$0	0.000			\$0	0.000
Special Liability Expense Fund	\$0	0.000			\$0	0.000
Extraordinary Growth Facilities	\$0	0.000			\$0	0.000
Bond and Interest #1	\$0	0.000			\$0	0.000
Bond and Interest #2	\$0	0.000			\$0	0.000
No-Fund Warrant	\$0	0.000			\$0	0.000
Special Assessment	\$0	0.000			\$0	0.000
Temporary Note	\$0	0.000			\$0	0.000
Historical Museum	\$0	0.000			\$0	0.000
Public Library Board	\$0	0.000			\$0	0.000
Public Library Board Employee Benefits	\$0	0.000			\$0	0.000
<b>Revenue Neutral Calculation</b>						
Total Taxes Levied Including General Fund	\$1,667,650	46.370	\$1,672,420	45.576	\$1,776,838	48.263
Total Taxes Levied Excluding General Fund	\$1,026,894	26.370	\$1,031,657	25.925	\$1,124,694	28.263

  
Board President

  
Clerk of the Board